



KEY UPDATES

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“Caring Beyond Imagination”

1. Notification No. 21/2018-Central Tax, dt. 18-04-2018 – Notifying CGST (Fourth Amendment) Rules, 2018. Explaining calculation of refund arising due to inverted tax structure, introduction of final return. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/Notification-21-2018-central-tax-English.pdf>
2. Circular No. 39/13/2018-GST, dt. 03-04-2018 – Setting up of an IT Grievance Redressal Mechanism to address the grievances of taxpayers due to technical glitches on GST Portal. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/circularno-39-cgst.pdf>
3. Circular No. 40/14/2018-GST, dt. 06-04-2018 – Clarification on issues related to furnishing of Bond/Letter of Undertaking for Exports. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/circularno-40-cgst.pdf>
4. Circular No. 41/15/2018-GST, dt. 13-04-2018 – Procedure for interception of conveyances for inspection of goods in movement, and detention, release and confiscation of such goods and conveyances. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/Circular No.41.pdf>
5. Circular No. 42/16/2018-GST, dt. 13-04-2018 – Clarification regarding procedure for recovery of arrears under the existing law and reversal of inadmissible input tax credit. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/Circular No.42.pdf>
6. Circular No. 43/17/2018-GST, dt. 13-04-2018 – Addressing queries regarding processing of refund applications for UIN agencies. For details, refer the link below.
<http://www.cbec.gov.in/resources//htdocs-cbec/gst/Circular No.43.pdf>